

ORDINANCE NO. 950

AN ORDINANCE OF THE CITY OF GRANGEVILLE PROVIDING FOR THE CONSTRUCTION OF IMPROVEMENTS TO THE WATER SYSTEM OF THE CITY OF GRANGEVILLE, IDAHO; CALLING FOR A SPECIAL ELECTION FOR THE SUBMISSION TO THE QUALIFIED ELECTORS OF THE CITY THE QUESTION OF INCURRING AN INDEBTEDNESS AND ISSUING REVENUE BONDS OF THE CITY IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$5,400,000 TO PAY THE COST THEREOF; ESTABLISHING THE DATE AND TIME OF ELECTION; APPROVING A FORM OF BALLOT AND PROVIDING FOR NOTICE OF THE SPECIAL BOND ELECTION; PROVIDING FOR REGISTRATION OF VOTERS; PROVIDING FOR RELATED MATTERS; AND PROVIDING AN EFFECTIVE DATE.

A summary of the principal provisions of Ordinance No. 950 of the City of Grangeville, Idaho County, Idaho, adopted on August 16, 2021, is as follows:

Section 1: Defines the water system improvement project, estimates the total cost, and provides for issuance of revenue bonds, subject to approval of the qualified electors of the City, in an amount not to exceed \$5,400,000 to pay a portion of the cost of the Project.

Section 2: Provides for a special bond election to be held within the City on Tuesday, November 2, 2021, for the purpose of enabling the qualified electors of the City to vote upon the proposition of issuing water system revenue bonds.

Section 3: Provides that the polls of the special bond election shall open at 8:00 o'clock A.M. on November 2, 2021, and shall remain open until 8:00 o'clock P.M., and provides for the polling places for the special bond election.

Section 4: Provides that the ballot proposition shall be substantially as follows:  
SHALL THE CITY OF GRANGEVILLE, IDAHO, BE AUTHORIZED TO INCUR AN INDEBTEDNESS AND TO ISSUE AND SELL ITS REVENUE BONDS IN AN AMOUNT NOT TO EXCEED \$5,400,000 TO PAY THE COST OF CONSTRUCTING IMPROVEMENTS TO THE WATER SYSTEM OF THE CITY, SAID BONDS TO BE PAYABLE SOLELY FROM WATER SYSTEM REVENUES, OVER A TERM WHICH MAY BE LESS THAN BUT WHICH SHALL NOT EXCEED FORTY (40) YEARS, AS MORE FULLY PROVIDED IN ORDINANCE NO. 950?

Section 5: Defines qualified electors as persons eighteen (18) years of age or older who are United States citizens who have resided in the City for at least thirty days prior to the election and who are registered as provided by law, and provides for registration of voters.

Section 6: Provides for preparation of the official ballot.

Section 7: Provides for publication of Notice of Special Bond Election.

Section 8: Provides for canvass of votes.

Section 9: Provides for Debt Disclosure Statement pursuant to Idaho Code 34-439.

Section 10: Provides for the issuance of revenue bonds maturing over a period which may be less than but which shall not exceed forty (40) years, and provides for other matters relating to the revenue bonds.

Section 11: Authorizes the officers of the City and Idaho County to take appropriate

actions to effectuate the provisions of this Ordinance.

Section 12: Ratifies previous actions.

Section 13: Provides for publication of a summary of the Ordinance.

The full text of Ordinance No. 950 is available at Grangeville City Hall and will be provided to any citizen upon personal request during normal office hours.

DATED this 16<sup>th</sup> day of August, 2021.

CITY OF GRANGEVILLE

By: \_\_\_\_\_  
Mayor

ATTEST:

\_\_\_\_\_  
City Clerk